



**For Information Contact:**  
 Liberty All-Star® Equity Fund  
 1-800-241-1850  
 www.all-starfunds.com

## Liberty All-Star® Equity Fund Dividend History

### 2023 Dividend Information

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Jan. 20, 2023	Mar. 06, 2023	\$0.15	\$6.23
Apr. 21, 2023	Jun. 5, 2023	\$0.15	\$6.03
Jul. 21, 2023	Sept. 5, 2023	\$0.16	\$6.23
Nov. 17, 2023	Jan. 2, 2024	\$0.15	\$6.25
Total		\$0.61	

### 2022 Dividend Information

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Jan. 21, 2022	Mar. 07, 2022	\$0.20	\$7.30
Apr. 22, 2022	Jun. 6, 2022	\$0.18	\$6.31
Jul. 22, 2022	Sept. 6, 2022	\$0.16	\$6.51
Nov. 18, 2022	Jan. 3, 2023	\$0.15	\$5.87
Total		\$0.69	

### 2021 Dividend Information

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Jan. 22, 2021	Mar. 08, 2021	\$0.19	\$7.46
Apr. 23, 2021	Jun. 7, 2021	\$0.20	\$7.88
Jul. 23, 2021	Sept. 7, 2021	\$0.21	\$8.13
Nov. 19, 2021	Jan. 3, 2022	\$0.21	\$7.95
Total		\$0.81	

*Rights Offering completed in November 2021. One share offered at \$7.78 for every 10 shares owned. The number of shares offered was increased by an additional 25% to cover a portion of the over-subscription requests.*



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**2020 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Jan. 24, 2020	Mar. 09, 2020	\$0.17	\$6.91
Apr. 24, 2020	Jun. 8, 2020	\$0.14	\$5.35
Jul. 24, 2020	Sept. 8, 2020	\$0.16	\$6.04
Nov. 13, 2020	Jan. 4, 2021	\$0.16	\$6.70
Total		\$0.63	

**2019 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Jan. 25, 2019	Mar. 11, 2019	\$0.15	\$6.08
Apr. 26, 2019	Jun. 10, 2019	\$0.17	\$6.16
Jul. 26, 2019	Sept. 9, 2019	\$0.17	\$6.06
Nov. 15, 2019	Jan. 2, 2019	\$0.17	\$6.61
Total		\$0.66	

**2018 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Jan. 26, 2018	Mar. 12, 2018	\$0.18	\$6.31
Apr. 27, 2018	Jun. 11, 2018	\$0.17	\$6.38
Jul. 27, 2018	Sept. 10, 2018	\$0.17	\$6.64
Nov. 16, 2018	Jan. 2, 2019	\$0.16	\$5.55
Total		\$0.68	

**2017 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Feb. 17, 2017	Mar. 6, 2017	\$0.13	\$5.4991
Apr. 28, 2017	Jun. 12, 2017	\$0.13	\$5.61
Jul. 28, 2017	Sept. 11, 2017	\$0.13	\$5.62
Nov. 17, 2017	Jan. 2, 2018	\$0.17	\$6.21
Total		\$0.56	



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### 2016 Dividend Information

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Jan. 22, 2016	Mar. 7, 2016	\$0.12	\$4.51
Apr. 29, 2016	Jun. 13, 2016	\$0.12	\$5.04
Jul. 29, 2016	Sept. 12, 2016	\$0.12	\$5.19
Oct. 28, 2016	Jan. 3, 2017	\$0.12	\$5.17
Total		\$0.48	

### 2015 Dividend Information

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Jan. 23, 2015	Mar. 9, 2015	\$0.10	\$5.94
May. 1, 2015	Jun. 15, 2015	\$0.14	\$5.87
Jul. 31, 2015	Sept. 14, 2015	\$0.14	\$5.31
Oct. 30, 2015	Jan. 4, 2016	\$0.13	\$5.12
Total		\$0.51	

### 2014 Dividend Information

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Jan. 24, 2014	Mar. 10, 2014	\$0.10	\$5.82
May. 2, 2014	Jun. 16, 2014	\$0.10	\$5.89
Aug. 1, 2014	Sept. 15, 2014	\$0.10	\$5.99
Oct. 31, 2014	Jan. 2, 2015	\$0.09	\$5.80
Total		\$0.39	

### 2013 Dividend Information

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Jan. 25, 2013	Mar. 11, 2013	\$0.08	\$5.00
May. 3, 2013	Jun. 17, 2013	\$0.08	\$5.30
Aug. 2, 2013	Sept. 16, 2013	\$0.09	\$5.38
Nov. 1, 2013	Jan. 2, 2014	\$0.10	\$5.75
Total		\$0.35	



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**2012 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Feb. 24, 2012	Mar. 12, 2012	\$0.08	\$4.9173
May. 25, 2012	Jun. 11, 2012	\$0.08	\$4.4330
Aug. 3, 2012	Sept. 17, 2012	\$0.08	\$4.73
Nov. 2, 2012	Jan. 2, 2013	\$0.08	\$4.71
Total		\$0.32	

**2011 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Feb. 25, 2011	Mar. 14, 2011	\$0.09	\$5.0650
May. 27, 2011	Jun. 13, 2011	\$0.09	\$4.9799
Aug. 26, 2011	Sept. 12, 2011	\$0.08	\$4.5252
Dec. 16, 2011	Jan. 3, 2012	\$0.08	\$4.3908
Total		\$0.34	

**2010 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Feb. 26, 2010	Mar. 15, 2010	\$0.08	\$4.7922
May. 28, 2010	Jun. 14, 2010	\$0.08	\$4.3779
Aug. 27, 2010	Sept. 13, 2010	\$0.07	\$4.3346
Dec. 17, 2010	Jan. 3, 2011	\$0.08	\$5.0056
Total		\$0.31	

**2009 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Jan. 30, 2009	Mar. 16, 2009	\$0.10	\$2.61
May. 8, 2009	Jun. 22, 2009	\$0.06	\$3.61
Aug. 28, 2009	Sept. 14, 2009	\$0.07	\$4.2469
Dec. 18, 2009	Jan. 4, 2010	\$0.08	\$4.5184
Total		\$0.31	



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**2008 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Feb. 29, 2008	Mar. 17, 2008	\$0.19	\$6.4498
May 30, 2008	Jun. 16, 2008	\$0.19	\$6.2780
Aug. 29, 2008	Sep. 15, 2008	\$0.17	\$4.9786
Dec. 12, 2008	Jan. 2, 2009	\$0.10	\$3.5878
Total		\$0.65	

**2007 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 2, 2007	Mar. 19, 2007	\$0.23	\$8.5513
May 11, 2007	Jun. 25, 2007	\$0.23	\$8.91
Aug. 10, 2007	Sep. 24, 2007	\$0.22	\$8.06
Nov. 9, 2007	Jan. 2, 2008	\$0.22	\$7.27
Total		\$0.90	

*Rights offering completed in December 2007. One share offered at \$6.51 for every 10 shares owned.*

**2006 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 3, 2006	Mar. 20, 2006	\$0.23	\$8.4904
Jun. 2, 2006	Jun. 19, 2006	\$0.22	\$7.4766
Sep. 1, 2006	Sep. 18, 2006	\$0.21	\$7.6818
Nov. 10, 2006	Jan. 2, 2007	\$0.22	\$8.07
Total		\$0.88	

**2005 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Feb. 4, 2005	Mar. 21, 2005	\$0.22	\$8.9300
May 13, 2005	Jun. 27, 2005	\$0.21	\$8.70
Aug. 5, 2005	Sep. 26, 2005	\$0.23	\$8.81
Nov. 10, 2005	Jan. 3, 2006	\$0.21	\$8.55
Total		\$0.87	



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**2004 Dividend Information**

<b>Record Date</b>	<b>Payment Date</b>	<b>Dividend Amount</b>	<b>Reinvestment Price</b>
Feb. 27, 2004	Mar. 22, 2004	\$0.24	\$9.3575
May 17, 2004	Jun. 28, 2004	\$0.22	\$8.92
Aug. 13, 2004	Oct. 04, 2004	\$0.21	\$8.60
Nov. 12, 2004	Jan. 3, 2005	\$0.22	\$9.06
Total		\$0.89	

*Rights offering completed in July 2004. One share offered at \$8.34 for every 10 shares owned. The number of shares offered was increased by an additional 25% to cover a portion of the over-subscription requests.*

**2003 Dividend Information**

<b>Record Date</b>	<b>Payment Date</b>	<b>Dividend Amount</b>	<b>Reinvestment Price</b>
Feb. 28, 2003	Mar. 17, 2003	\$0.17	\$6.9177
May 16, 2003	Jun. 30, 2003	\$0.19	\$8.01
Aug. 15, 2003	Oct. 6, 2003	\$0.20	\$8.53
Nov. 14, 2003	Jan. 2, 2004	\$0.22	\$8.8730
Total		\$0.78	

**2002 Dividend Information**

<b>Record Date</b>	<b>Payment Date</b>	<b>Dividend Amount</b>	<b>Reinvestment Price</b>
Mar. 1, 2002	Mar. 18, 2002	\$0.25	\$11.0580
May 17, 2002	Jul. 1, 2002	\$0.24	\$8.67
Aug. 30, 2002	Sep. 16, 2002	\$0.20	\$7.31
Nov. 15, 2002	Jan. 2, 2003	\$0.19	\$7.07
Total		\$0.88	

*Rights offering completed in May 2002. One share offered at \$8.99 for every 10 shares owned.*



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**2001 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 2, 2001	Mar. 19, 2001	\$0.33	\$11.8180
May 18, 2001	Jul. 2, 2001	\$0.31	\$12.2930
Aug. 17, 2001	Oct. 9, 2001	\$0.31	\$8.9680
Nov. 16, 2001	Jan. 2, 2002	\$0.25	\$10.5260
Total		\$1.20	

**2000 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 3, 2000	Mar. 20, 2000	\$0.33	\$11.2167
Jun. 2, 2000	Jun. 19, 2000	\$0.36	\$12.5570
Sep. 1, 2000	Sep. 18, 2000	\$0.37	\$12.8640
Nov. 17, 2000	Jan. 2, 2001	\$0.36	\$12.5625
Total		\$1.42	

**1999 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 5, 1999	Mar. 22, 1999	\$0.34	\$13.0267
May 21, 1999	Jul. 6, 1999	\$0.37	\$13.2500
Aug. 20, 1999	Oct. 4, 1999	\$0.34	\$12.2500
Nov. 19, 1999	Jan. 3, 2000	\$0.34	\$10.9375
Total		\$1.39	

**1998 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 6, 1998	Mar. 23, 1998	\$0.35	\$14.354
May 22, 1998	Jul. 6, 1998	\$0.37	\$13.125
Aug. 21, 1998	Oct. 5, 1998	\$0.34	\$11.688
Nov. 20, 1998	Jan. 4, 1999	\$0.34	\$12.500
Total		\$1.40	

*Rights offering completed in April 1998. One share offered at \$12.83 for every 20 shares owned.*



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**1997 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 7, 1997	Mar. 24, 1997	\$0.32	\$12.009
May 23, 1997	Jul. 7, 1997	\$0.32	\$12.875
Aug. 22, 1997	Oct. 6, 1997	\$0.35	\$13.813
Nov. 21, 1997	Jan. 5, 1998	\$0.34	\$13.250
Total		\$1.33	

*Cost basis adjustments are needed as the result of retaining net long-term capital gains: Record Date: 12/31/97 | \$0.6700 per share*

**1996 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 8, 1996	Mar. 25, 1996	\$0.29	\$11.434
May 31, 1996	Jul. 2, 1996	\$0.30	\$10.750
Aug. 30, 1996	Oct. 7, 1996	\$0.28	\$11.000
Nov. 21, 1996	Jan. 6, 1997	\$0.31	\$11.250
Total		\$1.18	

*Cost basis adjustments are needed as the result of retaining net long-term capital gains: Record Date: 12/31/96 | \$0.247 per share*

**1995 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 3, 1995	Mar. 20, 1995	\$0.24	\$9.594
Jun. 2, 1995	Jun. 19, 1995	\$0.25	\$10.106
Sep. 1, 1995	Oct. 10, 1995	\$0.27	\$10.375
Dec. 1, 1995	Jan. 8, 1996	\$0.28	\$10.875
Total		\$1.04	

**1994 Dividend Information**

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 4, 1994	Mar. 21, 1994	\$0.26	\$10.390
Jun. 3, 1994	Jun. 20, 1994	\$0.25	\$9.975
Sep. 2, 1994	Sep. 19, 1994	\$0.25	\$9.697
Dec. 2, 1994	Jan. 9, 1995	\$0.24	\$8.500
Total		\$1.00	

*Rights offering completed in September 1994. One share offered at \$9.14 for every 15 shares owned.*





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### 1993 Dividend Information

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 5, 1993	Mar. 22, 1993	\$0.27	\$10.600
Jun. 4, 1993	Jun. 21, 1993	\$0.26	\$10.450
Sep. 3, 1993	Oct. 8, 1993	\$0.27	\$10.790
Dec. 3, 1993	Jan. 10, 1994	\$0.27	\$10.570
Total		\$1.07	

*Rights offering completed in October 1993. One share offered at \$10.41 for every 15 shares owned. Cost basis adjustments are needed as the result of retaining net long-term capital gains: Record Dates: 12/31/93 | \$0.3412 per share*

### 1992 Dividend Information

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Feb 20, 1992	Apr. 2, 1992	\$0.27	\$10.470
Jun. 26, 1992	Jul. 13, 1992	\$0.27	\$10.493
Sep. 4, 1992	Oct. 9, 1992	\$0.26	\$10.375
Dec. 4, 1992	Jan. 11, 1993	\$0.27	\$10.820
Total		\$1.07	

*Rights offering completed in April 1992. One share offered at \$10.05 for every 10 shares owned.*

### 1991 Dividend Information

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 8, 1991	Mar. 25, 1991	\$0.25	\$9.271
Jun. 7, 1991	Jun. 24, 1991	\$0.25	\$9.530
Sep. 6, 1991	Sep. 23, 1991	\$0.26	\$9.829
Dec. 3, 1991	Jan. 6, 1992	\$0.26	\$10.250
Total		\$1.02	

### 1990 Dividend Information

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 16, 1990	Apr. 2 1990	\$0.22	\$7.999
Jun. 15, 1990	Jul. 2, 1990	\$0.25	\$8.491
Sep. 14, 1990	Oct. 1, 1990	\$0.22	\$7.292
Dec. 7, 1990	Dec. 24, 1990	\$0.21	\$7.875
Total		\$0.90	



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### 1989 Dividend Information

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 17, 1989	Apr. 3, 1989	\$0.22	\$7.420
Jun. 16, 1989	Jul. 3, 1989	\$0.24	\$7.840
Sep. 15, 1989	Oct. 2, 1989	\$0.25	\$8.304
Dec. 8, 1989	Dec. 26, 1989	\$0.24	\$8.330
Total		\$0.95	

### 1988 Dividend Information

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 18, 1988	Apr. 4, 1988	\$0.04	\$6.886
Jun. 20, 1988	Jul. 5, 1988	\$0.20	\$7.030
Sep. 16, 1988	Oct. 3, 1988	\$0.20	\$7.122
Dec. 9, 1988	Dec. 26, 1988	\$0.20	\$7.345
Total		\$0.64	

*The Fund's current 10% distribution policy began in the 2nd quarter of 1988.*

### 1987 Dividend Information

Record Date	Payment Date	Dividend Amount	Reinvestment Price
Mar. 20, 1987	Apr. 2, 1987	\$0.05	\$9.702
Jun. 19, 1987	Jul. 1, 1987	\$0.03	\$9.050
Aug. 11, 1987	Aug. 21, 1987	\$0.60	\$9.998
Sep. 25, 1987	Oct. 5, 1987	\$0.25	\$9.031
Dec. 11, 1987	Dec. 28, 1987	\$0.25	\$6.461
Total		\$1.18	

### Distribution Policy

The current policy is to pay distributions on its common shares totaling approximately 10 percent of its net asset value per year, payable in four quarterly installments of 2.5 percent of the Fund's net asset value at the close of the New York Stock Exchange on the Friday prior to each quarterly declaration date. The fixed distributions are not related to the amount of the Fund's net investment income or net realized capital gains or losses and may be taxed as ordinary income up to the amount of the Fund's current and accumulated earnings and profits. If, for any calendar year, the total distributions made under the distribution policy exceed the Fund's net investment income and net realized capital gains, the excess will generally be treated as a non-taxable return of capital, reducing the shareholder's adjusted basis in his or her shares. If the Fund's net investment income and net realized capital gains for any year exceed the amount distributed under the distribution policy, the Fund may, in its discretion, retain and not distribute net realized capital gains and pay income tax thereon to the extent of such excess. The Fund retained such excess gains in 1993, 1996 and 1997.



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*An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain an annual report or semi-annual report which contains this and other information visit [www.all-starfunds.com](http://www.all-starfunds.com) or call 1-800-241-1850. Read them carefully before investing.*

*The Liberty All-Star Equity Fund and the Liberty All-Star Growth Fund are closed-end funds and do not continuously offer shares. The Funds trade in the secondary market, investors wishing to buy or sell shares need to place orders through an intermediary or broker. The share price of a closed-end fund is based on the market's value.*

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