For Information Contact:
Liberty All-Star® Growth Fund, Inc.
1-800-241-1850
www.all-starfunds.com

Press Release

For Immediate Release
March 27, 2026

Liberty All-Star® Growth Fund, Inc.
Announces Investment Manager Change

BOSTON, March 27, 2026 - The Board of Directors of Liberty All-Star Growth Fund, Inc. (the "Fund") (NYSE: ASG) has appointed Congress Asset Management Company, LLP ("Congress") as the investment manager for the small-cap growth portion of the Fund's portfolio effective April 1, 2026 replacing Weatherbie Capital, LLC.

The small-cap investment team at Congress, led by Gregg O'Keefe, CFA, seeks companies that demonstrate changes in growth at consistently higher levels of profitability than other companies in their respective industries. The mid-cap investment team at Congress will continue to manage the mid-cap growth portion of the Fund's portfolio and Westfield Capital Management Company, L.P. will continue to manage the large-cap growth portion.

The Fund does not continuously issue shares and trades in the secondary market, investors wishing to buy or sell shares need to place orders through an intermediary or broker. The share price of a closed-end fund is based on the market's value. The Fund's shares are listed on the New York Stock Exchange under the ticker symbol ASG. ALPS Advisors, Inc. is the investment advisor of the Fund, a multi-managed, closed-end investment company with more than $334 million in net assets as of March 26, 2026.

Past performance cannot predict future results.
An investment in the Fund involves risk, including loss of principal.
Secondary market support provided to the Fund by ALPS Fund Services, Inc.'s affiliate ALPS Portfolio Solutions Distributor, Inc., a FINRA Member.
ALPS Fund Services, Inc., ALPS Advisors, Inc. and ALPS Portfolio Solutions Distributor, Inc. are affiliated entities.

###

LAS001351