CLARKSTON FUNDS

2026 YEAR-END DISTRIBUTION ESTIMATES

Updated: 11-4-2026

The Clarkston Funds will make year-end distributions using the following key dates:

Record date: December 14, 2026
Ex-dividend date: December 15, 2026
Payable date: December 16, 2026

The following are estimates of the amount and character of distributions that each of the Clarkston Funds may make on December 15, 2026, to shareholders of record on December 14, 2026, with a payable date of December 16, 2026. These estimated amounts may be impacted by actual income recognized by the Funds, tax-basis adjustments, capital share activity and other factors. **These amounts are only estimates and are subject to change. Actual distributions may vary significantly from these estimates**.

The estimated year-end distributions for the Clarkston Funds on a per-share basis are as follows:

	Ordinary Income	Short-Term Capital Gain	Long-Term Capital Gain	Total
Clarkston Partners Fund:				
Institutional Class (CISMX)	$0.03	$0.00	$0.98	$1.01
Founders Class (CFSMX)	$0.03	$0.00	$0.98	$1.01
Clarkston Founders Fund:				
Institutional Class (CIMDX)	$0.03	$0.00	$0.17	$0.20
Founders Class (CFMDX)	$0.03	$0.00	$0.17	$0.20

There are risks involved with investing, including possible loss of principal. An investor should consider investment objectives, risks, charges and expenses carefully before investing in a Clarkston Fund. Visit www.clarkstonfunds.com to obtain a prospectus that contains this and other information, or call 1.844.680.6562. Read the prospectus carefully before investing.

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