Pearl Diver Credit Company

PEARL DIVER CREDIT COMPANY INC.
November 2024

PDCC
LISTED
NYSE

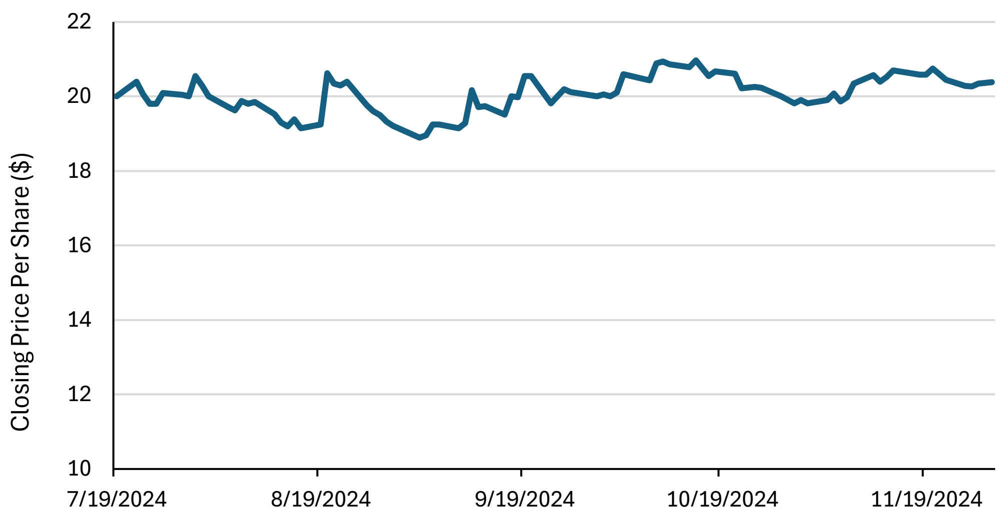
Common Stock Data as of 11/30/2024

Ticker Symbol	PDCC
Total Net Asset Value	$138.42 million
Net Asset Value Per Share	$20.37
Closing Price Per Share	$20.39
Premium / Discount	0.1%
Total Market Capitalization	$138.58 million
Current Dividend Yield	12.9%
Frequency of Payments	Monthly

Summary of Underlying Portfolio

Number of Unique Underlying Obligors	1,234
Number of Underlying Loans	1,618
Average Individual Obligor Exposure	0.08%
Aggregate Balance of Underlying Loans	$19.19 billion
Cash Proportion of Fund	0.9%
Currency: USD Exposure	100%

PDCC Stock Price



Top 10 Obligor Exposure

ASURION, LLC	0.7%
TRANSDIGM INC.	0.6%
WEC US HOLDINGS LTD.	0.4%
MEDLINE BORROWER, LP	0.4%
CLOUD SOFTWARE GROUP, INC.	0.4%
ALLIED UNIVERSAL HOLDCO LLC	0.4%
SEDGWICK CLAIMS MANAGEMENT SERVICES, INC.	0.4%
PERATON CORP.	0.4%
BOXER PARENT COMPANY INC. (BMC)	0.4%
INEOS US FINANCE LLC	0.4%
Total	**4.3%**

Top 10 Positions

CQS US CLO 2023-3 Ltd.	5.1%
LCM 39 Ltd.	4.3%
Regatta XIX Funding Ltd.	4.3%
RR 19 Ltd.	3.8%
Harvest US CLO 2024-1 Ltd.	3.8%
37 Capital CLO 1 Ltd.	3.7%
TCW CLO 2024-2 Ltd.	3.7%
AMMC CLO 24 Ltd.	3.6%
37 Capital CLO 2 Ltd.	3.5%
Generate CLO 11 Ltd.	3.4%
Total	**39.2%**

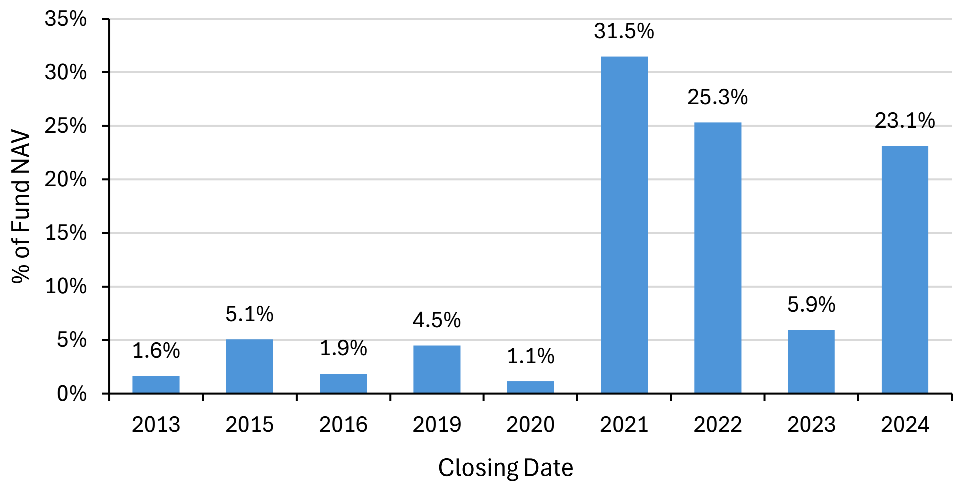
Top 10 CLO managers

Ares	9.7%
Apollo	9.4%
Putnam	7.3%
Investcorp	7.1%
York	5.4%
OakTree	5.2%
CQS	5.1%
Napier	5.1%
Sound Point	4.7%
LCM	4.3%
Total	**63.4%**

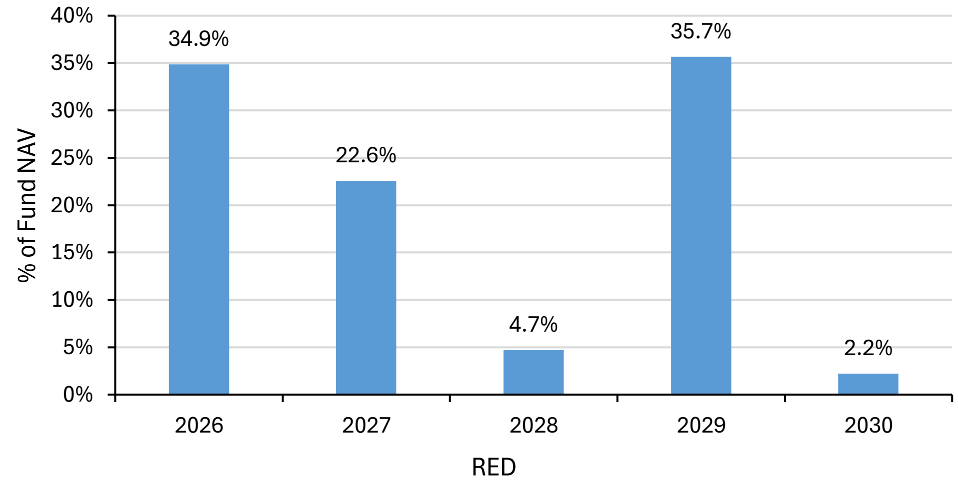
Top 10 Industry Exposure

Software	8.8%
Health Care Providers & Services	5.9%
Chemicals	4.9%
Media	4.5%
Commercial Services & Supplies	4.3%
Hotels, Restaurants & Leisure	4.1%
Professional Services	4.0%
Insurance	3.3%
Building Products	3.1%
Diversified Financial Services	3.0%
Total	**46.0%**

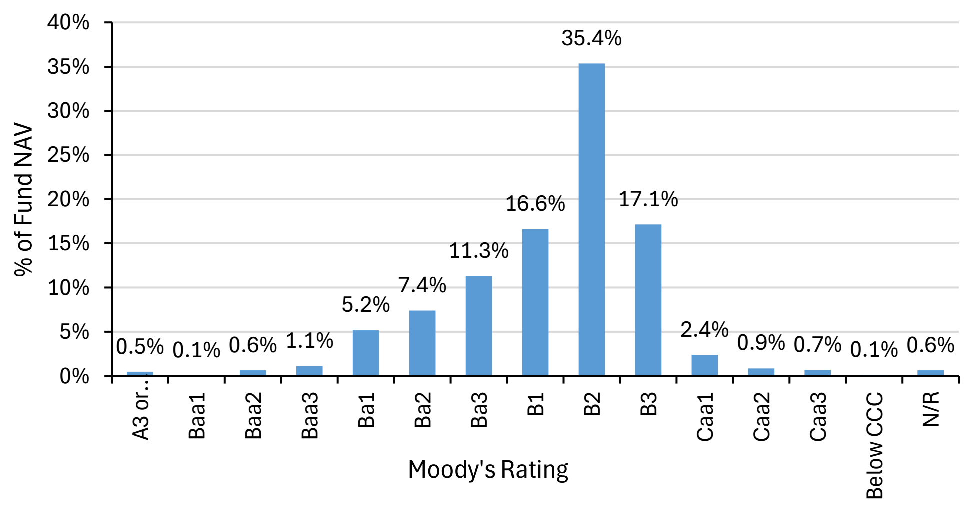
CLO Vintage Distribution



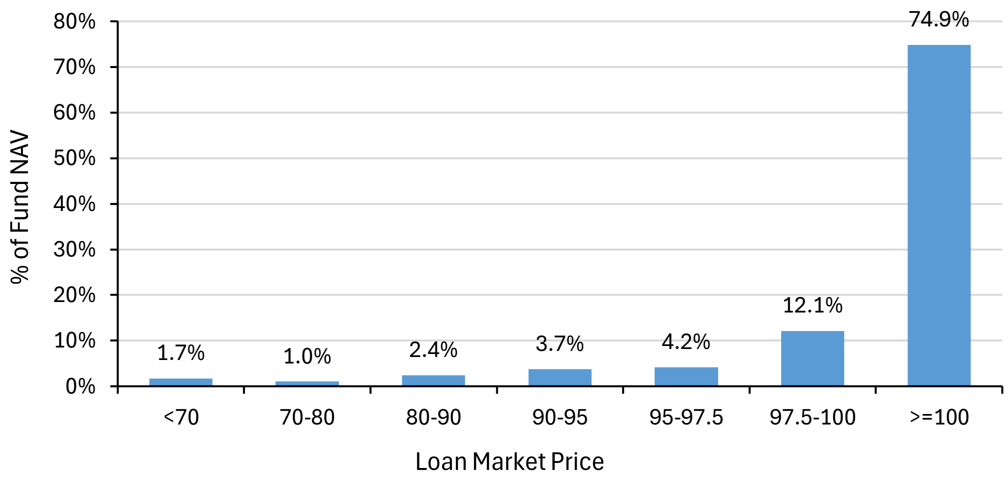
CLO Reinvestment End Date Distribution



Underlying Collateral Rating Distribution



Price Distribution of Underlying Obligors[1]



[1] Calculated using market mid prices of loans in CLO portfolios, excluding bonds.

Past performance is not indicative of, or a guarantee of, future performance. Please review the important information and notes on page 2.
Totals may not always sum due to rounding.

Investors should consider Pearl Diver Credit Company Inc.'s (the "Company") investment objectives, risks, charges and expenses carefully before investing in securities of the Company. The Company's prospectus contains this and other important information about the fund. Investors should read the Company's prospectus and Securities and Exchange Commission ("SEC") filings (which are publicly available on the EDGAR Database on the SEC website at http://www.sec.gov) carefully and consider their investment goals, time horizons and risk tolerance before investing in the Company. The investment program of the Company is speculative and entails substantial risk, including the possible loss of principal. There can be no assurance that Company's investment objectives will be achieved. An investment in the Company is not appropriate for all investors and is not intended to be a complete investment program. Shares of closed-end investment companies, such as the Company, frequently trade at a discount from their net asset value, which may increase investors' risk of loss. The Company invests a significant portion of its assets in CLO equity securities, which often involve risks that are different from or more acute than risks associated with other types of credit instruments. Shares of closed-end investment companies, such as the Company, frequently trade at a discount from their net asset value, which may increase investors' risk of loss. Past performance is not indicative of, or a guarantee of, future performance. The performance and certain other portfolio information quoted herein represents information as of dates noted herein. Nothing herein shall be relied upon as a representation as to the future performance or portfolio holdings of the Company. Investment return and principal value of an investment will fluctuate, and shares, when sold, may be worth more or less than their original cost. The Company's performance is subject to change since the end of the period noted in this report and may be lower or higher than the performance data shown herein.

From time to time, the Company may have a registration statement relating to one or more of its securities on file with the SEC. Any registration statement that has not yet been declared effective by the SEC, and any prospectus relating thereto, is not complete and may be changed. Any securities that are the subject of such a registration statement may not be sold until the registration statement is filed with the SEC is effective.

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