USCF

INVEST IN WHAT'S **REAL**®

All data as of 6/30/2026

ZSB

USCF Sustainable Battery Metals Strategy Fund

Investment Strategy

As the global economy undergoes Electrification, the infrastructure necessary to produce and store energy will require substantial amounts of certain metals. This may lead to rising prices for these metals over time.

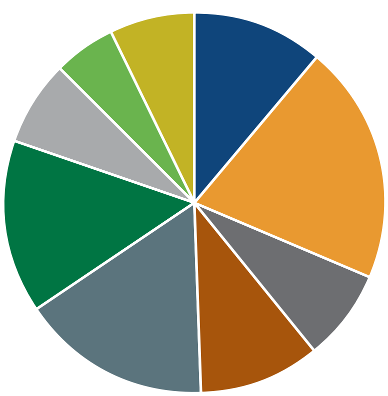
The Fund seeks total return by investing in metals derivatives instruments economically tied to the metals that are necessary for Electrification.

The Adviser uses a proprietary methodology to select the Metals Derivatives. The Fund's holdings will consist of instruments tied to industrial metals, and precious metals that are used in batteries, battery charging infrastructure, and sustainable energy generation and storage infrastructure.

The Metals Derivatives in which the Fund will invest are futures and swaps, options, and forwards.

The Fund understands that the extraction, production and distribution of metals required for Electrification are carbon-intensive processes. As such, an important component of the Fund's sustainable strategy involves purchasing carbon offset investments in an amount equal to the estimated aggregate carbon emissions of the Fund's holdings. By purchasing carbon offset investments, the Fund seeks to mitigate the carbon-intensive nature of the Fund's Metals Derivatives.

Metal Exposure



Futures = 116.84% | Equities = 0.00%

Cobalt	13.17%
Lithium	23.68%
Nickel	8.98%
Copper	12.23%
Aluminum	18.81%
Emissions	17.21%
Silver	8.18%
Iron/Manganese	6.36%
Zinc	8.21%

The above graph and table is a visual representation of the Fund's metal exposure gained by the use of futures and equities that are economically tied to the metals necessary for "Electrification," which is described in further detail in the Fund's prospectus. Per the Fund's sustainable strategy, the Fund purchases carbon offset investments in an amount equal to the estimated aggregate carbon emissions of the Fund's holdings, which is reflected by the EUA Emission contract and omitted from the Futures total above. The EUA Emission exposure is an overlay to the Fund's metal exposure. Cash and cash equivalents holdings are not included in totals as they are not directly tied to metal exposure. Equity name selection is used where future exposure is not possible and is derived via a proprietary multi-factor quantitative methodology, from which the Advisor assigns each equity name to a specific "electrification" metal annually.

Performance

	Cumulative				Average Annual	
	1 Mo	3 Mo	YTD	Since Inception *(1/11/2023)*	1 Yr	Since Inception *(1/11/2023)*
ZSB (NAV)	-8.73%	-2.96%	3.00%	-6.32%	54.86%	-1.87%
Share Price	-8.36%	-3.02%	2.87%	-6.90%	54.42%	-2.12%
SPGEVMUT	-9.86%	-2.47%	3.50%	-15.44%	25.72%	-4.72%

The performance data quoted above represents past performance. Past performance is not indicative of future results. Investment return and value of the Fund shares will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than performance data quoted. Performance data current to the most recent month end may be obtained by visiting www.uscfinvestments.com.

The Fund's NAV is calculated by dividing the value of the Fund's total assets less total liabilities by the number of shares outstanding. Share price returns are based on closing prices for the Fund and do not represent the returns an investor would receive if shares were traded at other times.

Fund Facts

Ticker Symbol	ZSB
Intra-day Indicative Ticker	ZSB.IV
NAV	$21.72
Shares Outstanding	100,000
Total Net Assets	$2,171,984.72
CUSIP	90290T841
Primary Exchange	NYSE Arca
Total Annual Fund Expenses	0.79%
Fee Waivers[1]	(0.20)%
Total Net Expenses	0.59%

[1] *The Adviser has contractually agreed, through October 31, 2026 to waive 0.20% of its management fee.*

Reasons to Consider ZSB

- Upstream exposure to the growing electric vehicle (EV) battery and electrification adoption and energy transition.
- Allocates higher exposures to those green metals expected to be most positively impacted by the EV battery and electrification adoption and energy transition.
- Designed sustainably to mitigate the carbon-intensive nature of the Fund's Metals Investments.

SUSTAINABLE

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Important Considerations

Risks

The Fund is not suitable for all investors. There are risks involved with investing in ETFs including the loss of money.

- *Investing in the Fund involves market risk. The trading prices of commodities and other financial instruments fluctuate, sometimes rapidly and unpredictab ly, in response to a variety of factors. These factors include events impacting a specific market segment or the entire market, including global pandemics, such as the recent outbreak of COVID-19. The Fund's NAV and market price may fluctuate significantly due to market risk. The Fund, and investors, could lose money over short periods due to short term market movements and over longer periods during more prolonged market downturns. The loss of the entire principal amount of an investment is possible.*
- *The Fund primarily invests in Metals Derivatives. Exposure to metals and mining companies through investments in Metals Derivatives may subject the Fund to greater volatility than investments in traditional securities. Derivatives may be more sensitive to changes in economic or market conditions than other types of investments; this could result in losses that significantly exceed the Fund's original investment.*
- *The Fund invests in securities that are issued by and/or have exposure to, companies primarily involved in the metals and mining industry. Investments in metals and mining companies may be speculative and subject to greater price volatility than investments in other types of companies. The profitability of companies in the metals and mining industry is impacted by worldwide metal prices; extraction, production and processing costs; global demand; economic developments; energy conservation efforts; government regulation and intervention; and geopolitical events.*
- *The Fund may invest in securities of issuers located in, or otherwise economically tied to, emerging market countries, including securities of Chinese issuers. The securities markets of most emerging market countries are less liquid, developed and efficient, are subject to greater price volatility, and have smaller market capitalizations. In addition, emerging market countries may have more or less government regulation and generally do not impose as extensive and frequent accounting, auditing, financial and other reporting requirements as the securities markets of more developed countries*

Definitions

- *Electrification - The process by which the energy derived from sustainable sources such as wind, solar, and hydroelectric power will gradually replace energy generated by fossil fuels.*
- *S&P GSCI Electric Vehicle Meals Index (SPGEVMUT): The index seeks to measure the performance of the tradeable metals used in the production of an electric vehicle (EV) and is designed to have the flexibility to respond to changes in EV technology and the adoption of new metals futures contracts.*

ETF Characteristics

- *ZSB shares are not individually redeemable and owners of the shares may acquire those shares from the Fund and tender those shares for redemption to the fund in 25,000 share creation unit aggregations only. Individual investors must buy and sell ZSB shares in the secondary market through their brokerage firm. Brokerage commissions may apply.*

The USCF Sustainable Battery Metals Strategy Fund is distributed by ALPS Distributors, Inc., and administered by The Bank of New York Mellon.

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ALPS Distributors, Inc., is not affiliated with The Bank of New York Mellon and USCF Advisers, LLC.

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For additional information contact: ALPS Distributors, Inc., 1290 Broadway, Suite 1000, Denver, Colorado 80203 or call 1.800.920.0259 or visit www.uscfinvestments.com.

We advise you to consider the Fund's objectives, strategies, risks, charges and expenses carefully before investing. The Prospectus contains this and other information. Obtain a copy of the Fund's Prospectus by calling 1.800.920.0259 or visiting www.uscfinvestments.com.

Please read the Prospectus carefully before investing. Investing involves risk, including possible loss of principal.

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